

Season's Greetings

“And she will bring forth a Son, and you shall call His name JESUS, for He will save His people from their sins.”

- Matthew 1:21

FUNDAMENTAL PRINCIPLES FOR ACHIEVING FINANCIAL WELL-BEING



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Beloved, I wish above all things that thou mayest prosper and be in health, even as thy soul prospereth” (3 John 1:2).

Fundamental Principles

Let us now explore seven principles that are pivotal to achieving financial well-being.

1. Knowledge Is Power.

According to Peter Drucker, the late renowned business author, there is power in knowledge.

In the Bible, God laments, “My people are destroyed for lack of knowledge” (Hos. 4:6, NKJV), and this is true in all areas of our lives. Though knowledge is power, the key to unlocking this power lies in how well it is applied. Wisdom, which is the judicious application of knowledge, is arguably the single most important key to achieving financial well-being.

2. Financial Well-being Matters.

Financial well-being matters because it is intricately tied to other aspects of our well-being. From a Christian worldview, our Creator wants us to prosper in all things: physical, emotional, spiritual, and yes, financial. God wants to bless us and to enable us to live a life of abundance. Deuteronomy 8:18 states, “But thou shalt remember the LORD thy God: for it is He that giveth thee power to get wealth” (KJV).

3. Purpose Matters.

Our worldview determines our understanding of our purpose. Since life is not an end to itself, everyone needs and can benefit from having a purpose that they strive to achieve. Most successful organizations have a mission statement. It is important that we as individuals also define our purpose and articulate our own mission statement. All things being equal, those living a mission-driven, purposeful life experience a greater state of financial well-being than individuals with significant wealth whose lifestyles are not aligned with their purpose.

4. Lifestyle Matters.

The way we live our lives has a great bearing on our financial well-being. A poor lifestyle drains financial resources, promotes poor health, and fuels poor decisions that erode intellect. As in most things in life, there are universal laws for a good lifestyle. There are eight all-encompassing but simple laws relating to a healthful lifestyle: nutritional intake, exercise, water, sunshine, temperance, air, rest, and trust (NEWSTART).

When we wisely apply these laws as the building blocks of our lifestyle and then put in place a budget aligned with these laws, we achieve greater financial well-being.

5. Money Matters. When it comes to “freedom to make choices” and meeting needs, money matters. Cash (ours, not borrowed) is king. Our needs change as we go through our individual lifecycles. EMPOWERING PARTNERS FUNDAMENTAL PRINCIPLES FOR ACHIEVING FINANCIAL WELL-BEING

- Beloved, I wish above all things that thou mayest prosper and be in health, even as thy soul prospereth” (3 John 1:2). 20 October - December 2020 <https://stewardship.adventist.org/Lifecycle> refers to the phases of life from the cradle to the grave. It is extremely important that we all have money and plans that cover financial needs even beyond the grave.

6. Plan, Then Act Yes, let’s take time to plan, especially if we do not have enough means. However, planning without action does not yield results. Acting without planning often results in failure. A good financial plan implemented wisely yields success.

7. Humanity Matters.

To be human is to be connected to other humans, whether as families or as units of a larger society; and when we invest in our local and global communities and support each other, we enhance our own financial well-being. When our world and our community thrive, we all thrive. We should be generous with our financial resources.

It is incumbent upon us to develop the foundational skills needed in order to wisely build, preserve, and distribute wealth. Rome was not built in a day. Let us use what is at our disposal today while identifying gaps and striving for financial growth. Even if our current situation is bleak, not all is lost; it is possible to make lemonade out of lemons. Let us learn together.

This excerpt was taken from an article provided for the Stewardship Department of the Seventh-day Adventist, World Church magazine (Maryland, USA) called Dynamic Steward. The article was written by Jenipher Chitate, MBA, CPA, CMA, DUT. Jenipher is the founder of Anchored Advisory Services. Feel free to engage with her on Facebook, LinkedIn, e-mail, and phone (Anchored Advisory Services). www.anchoredadvisory.com

1 Consumer Financial Protection Bureau. (n.d.). <https://www.consumerfinance.gov/>. Retrieved from <https://www.consumerfinance.gov/practitionerresources/financial-well-being-resources/#:~:text=Financial%20well%2Dbeing%20describes%20a,allow%20them%20to%20enjoy%20lif>e.

2 Drucker, P. F., *The Age of Discontinuity* (New York: Routledge, 1992).

3 Texts credited to NKJV are from the New King James Version.

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4 NEWSTART. (n.d.). <https://www.newstart.com/>. Retrieved from <https://www.newstart.com/>.

CHURCHES IN NEW PROVIDENCE

- Adelaide
- Agape
- Bethany
- Berea
- Bethel
- Breath of Life
- Centreville
- Ebenezer
- Ephesus
- Francophone
- Gambier
- Good News
- Grant’s Town
- Hillview
- Johnson Park
- La Senda De La Vida
- Living Faith
- Maranatha
- Message of Hope
- New Englerston
- New Haven
- New Providence
- Peardale
- Philadelphia
- Real Harvest

CHURCHES IN FAMILY ISLANDS

- North Andros Churches
 - Lowe Sound
 - Red Bays Company
 - Central Andros Company
- South Andros Churches
 - Kemp’s Bay
 - Blessed Hope
 - High Rock
 - New Macedonia
 - Mangrove Cay
- Cat Island Churches
 - Seaview
 - Devil’s Point
- Crooked Island Church
 - Landrail Point
- Eleuthera Churches
 - Bluff
 - Gregory Town
 - James Cistern
 - Rock Sound
 - Tarpum Bay
- Exuma Churches
 - Mount Thompson
 - Moss Town
 - Rolleville
- Long Island Churches
 - Steven’s
 - Millerton
- Inagua Church
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Come and See the Blessings the Lord Has in Store for You!